Accounts for 2024

Registered number
10674693

CARRADINE GROUP LIMITED

Report and Accounts

31 December 2024

CARRADINE GROUP LIMITED
Report and accounts
Contents

CARRADINE GROUP LIMITED
Company Information

Directors
R M Bailey
A P Bee
M Stewart Resigned 31 May 2024

Registered office
12 Bryans Crescent
North Crawley
Newport Pagnell
Buckinghamshire
MK16 9LR

Registered number
10674693

CARRADINE GROUP LIMITED
Registered number: 10674693
Directors' Report

The directors present their report and accounts for the year ended 31 December 2024.

Principal activities
The company continues to discuss collaboration with other parties on the update and development of the various image libraries held by the group's subsidiaries

Directors
The following persons served as directors during the year:

R M Bailey
A P Bee
M Stewart Resigned 31 May 2024

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 September 2025 and signed on its behalf.

R M Bailey
Director

CARRADINE GROUP LIMITED
Profit and Loss Account
for the year ended 31 December 2024

	2024 £	2023 £
Administrative expenses	(14,495)	(15,001)
Operating loss	(14,495)	(15,001)
Loss before taxation	(14,495)	(15,001)
Tax on loss	-	-
Loss for the financial year	(14,495)	(15,001)

CARRADINE GROUP LIMITED
Registered number: 10674693
Balance Sheet
as at 31 December 2024

	Notes		2024		2023
			£		£
Fixed assets					
Tangible assets	2		75,000		75,000
Investments	3		6,868,493		6,868,493
			6,943,493		6,943,493
Current assets					
Debtors	4	16,440		16,440	
Cash at bank and in hand		48		48	
		16,488		16,488	
Creditors: amounts falling due within one year	5	(80,044)		(65,549)	
Net current liabilities			(63,556)		(49,061)
Total assets less current liabilities			6,879,937		6,894,432
Provisions for liabilities			(73,100)		(73,100)
Net assets			6,806,837		6,821,332
Capital and reserves					
Called up share capital			6,558,776		6,558,776
Revaluation reserve	6		311,617		311,617
Profit and loss account			(63,556)		(49,061)
Shareholders' funds			6,806,837		6,821,332

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R M Bailey
Director
Approved by the board on 25 September 2025

CARRADINE GROUP LIMITED
Statement of Changes in Equity
for the year ended 31 December 2024

	Share capital	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£
At 1 January 2023	6,558,776	311,617	(34,060)	6,836,333
Loss for the financial year			(15,001)	(15,001)
At 31 December 2023	6,558,776	311,617	(49,061)	6,821,332
At 1 January 2024	6,558,776	311,617	(49,061)	6,821,332
Loss for the financial year			(14,495)	(14,495)
At 31 December 2024	6,558,776	311,617	(63,556)	6,806,837

CARRADINE GROUP LIMITED
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2024	75,000
At 31 December 2024	75,000
Depreciation	
At 31 December 2024	-
Net book value	
At 31 December 2024	75,000
At 31 December 2023	75,000

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 January 2024	6,868,493
At 31 December 2024	6,868,493
Historical cost	
At 1 January 2024	6,868,493
At 31 December 2024	6,868,493

The Investments consist of subsidiary companies. The valuations of some of the assets of these subsidiaries are based on either the valuations as set out in the respective subsidiary accounts or based on other third party valuations.

Subsidiaries Digital and General Publishing London Limited ("DGP") and Stella Studios Limited have adopted the valuation set out in accordance with the confirmations in the report of forensic accountants Forths in their report of January 2019 and are reflected in the Accounts filed with Companies House Cardiff in the United Kingdom in respect of Stella Studios Limited and will be similarly reflected in the DGP accounts on filing after their year end.

Assets of other subsidiaries of the holding company are based on outside, non-connected valuations of like assets that were the property of companies of the Chairman in certain other interests which he has previously held.

The company holds more than 20% of the ordinary share capital of the following companies, all of which are incorporated in the United Kingdom:

Company	Company of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Stella Studios Limited	United Kingdom	Ordinary	100.00
Digital and General Publishing London Limited	United Kingdom	Ordinary	100.00
Crowborough Images Limited	United Kingdom	Ordinary	100.00
Anglo American Systems Limited	United Kingdom	Ordinary	100.00

The aggregate amount of share capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal Activity	Capital and Reserves 2021	Profit/Loss for the year 2021
Stella Studios Limited	Online Digital Art Distributor	1,084,750	-
Digital and General Publishing London Ltd	Online Digital Art Distributor	2,117,759	(1,427)
Crowborough Images Ltd	Online Digital Image Library	375,000	-
Anglo American Systems Limited	Online Digital Holding Company	3,348,000	-

4 Debtors

	2024 £	2023 £
Trade debtors	16,440	16,440

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security costs	348	348
Other creditors	79,696	65,201
	80,044	65,549

6 Revaluation reserve

	2024 £	2023 £
At 1 January 2024	311,617	311,617
At 31 December 2024	311,617	311,617

7 Other information

CARRADINE GROUP LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

12 Bryans Crescent
North Crawley
Newport Pagnell
Buckinghamshire
MK16 9LR

CARRADINE GROUP LIMITED
Detailed profit and loss account
for the year ended 31 December 2024
This schedule does not form part of the statutory accounts

	2024 £	2023 £
Administrative expenses	(14,495)	(15,001)
Operating loss	(14,495)	(15,001)
Loss before tax	(14,495)	(15,001)

CARRADINE GROUP LIMITED
Detailed profit and loss account
for the year ended 31 December 2024
This schedule does not form part of the statutory accounts

	2024 £	2023 £
Administrative expenses		
Employee costs:		
Travel and subsistence	7,197	8,657
	7,197	8,657
General administrative expenses:		
Telephone and fax	2,015	1,603
Sundry expenses	3,883	3,391
	5,898	4,994
Legal and professional costs:		
Accountancy fees	1,400	1,350
	1,400	1,350
	14,495	15,001